

March 21, 2020
SORBA Board of Directors Meeting
Webcast

Paul

Welcome, this is a tough time, thanks a bunch for calling in.

Brian - Attendance- We have a quorum

Paul Approve the minutes

Brian reviewed the minutes - Brad Wender motioned to approve the minutes Brad Spears with CVTA Second. Minutes pass

46 Chapters 7,500 members. 30% Growth in 3 years - See attachment

Angela reviewing the Financials (attached)

Most of "net profit" actually goes back to IMBA for administration

Tom - We have never had to cancel a meeting. These are trying times.

Insurance Challenges

January received a letter stating we would not be renewed in March

Completed Operations clause is the biggest issue we have with renewal.

Basically protects the organization, officers, members for work we have put on the ground. Connected with the increase in bike parks and structures/features on trails

Our new insurance has a reduced cap of \$300,000 total for all chapters for 1 year.

If we go with another company that gives us \$1mill it will cost 60k

Allen Weatherford - Is there a time bar that a claim can be made after a completed operation??

If anyone has an issue with these new coverages please reach out to Tom

How can we solve this shortfall in budget short term and long term.

We owe about 25k to IMBA for our insurance. Interest free loan from IMBA right now

Attached sheet.

SORBA will not be able to travel in the short term do to costs

David for Tri-Cities 3.50 to \$10/ member assessment

Fritz Neil- Piedmont - Is this not a yearly expense - is a one time assessment?

Sarwaht - Torc- Would like to break up an assessment and dues increase to two separate votes.

We could double our chapter sizes or raise or membership dues

Flip the revenue split and chapters shop for our own insurance?

Long range plan needs to address the Rec Land Use Statutes.

Jay Wilkes- Does the 60k get is the 1mill coverage? Yes maybe a bit more but we are locked in this policy for 3 or 4 months.

Tom - Today we need to figure out what we are doing in the short term to pay IMBA back?

Paul - Could we vote on the mid term solution next meeting? Tom- hopefully sooner Sept-Oct

Paul - Short term solution - Follow up questions?

Jeff with ? - what is the split that would cover the costs? Terry would have to run numbers. This would be a mid term solution

Brad Spears CVTA - Is there anyone against the 3.50 assessment?

Chuck Kirk Sorba West ga - one time payment?

Brad Wender with RAMBO - wants to take it to the board.

Brian - This isn't a motion to make and then ask permission from your board.

Jay Wilkes- Makes a motion to do a one time assessment for 2020 of \$3.50/member for each chapter to pay by November 2020. Membership level as of this vote 3/21/2020

Tim Whatley - CVA Seconds the motion.

Motion Passed Unanimously

Tom - Uniform Law Commission

Pisgah Nantahala Forest Partnership - Comment period extended. Not existing trails threatened however it could be better for potential trail development.

Paul - Anthony IMBA Programs

Quiet launch on Wednesday of the trails count program. Provide community with assistance and equipment with user count programs.

Big Dig program - Matching grant projects

May Membership Drive - Development dept. Working really hard but expecting a drop in membership due to current state of the world.

Terry - Fall Meeting - Woodstock Sorba

Sharon/Terry - Chapter Housekeeping

Make sure you are registering with secretary of state.

Tom - Pre-Adjournment

Thanks for call. Thanks for the understanding and cooperation

Paul - Adjournment.

